

August 11, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of 2 (two) Additional Independent Directors of the Company

Ref: Dai-ichi Karkaria Limited (Scrip Code No. 526821)

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") we hereby inform that on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. 11th August, 2023, have approved the appointment of Mr. Cyrus Bagwadia (DIN: 01565989) and Mr. Behram Sorabji (DIN: 02035239) as Additional Directors in the capacity of Independent Directors of the Company, not liable to retire by rotation, for a period of 5 years commencing from August 11, 2023, notwithstanding that they have attained the age of 75 years, subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company.

Further, both the aforesaid Directors are not related to the Promoter or Promoter Group and fulfill the eligibility criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations, as amended from time to time. Further, we hereby confirm that Mr. Cyrus Bagwadia & Mr. Behram Sorabji are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

The information required pursuant to provision of Schedule III of the Regulations is enclosed as **Annexure 1**.

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer

Encl: as above

Annexure 1

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with regard to Change in Directors is given herein under:

Sr. No	Disclosure Requirement	Name: Cyrus Bagwadia DIN: 01565989	Name: Mr. Behram Sorabji DIN: 02035239
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
2	Date of appointment & term of appointment	Appointment as Additional Director in the capacity of Independent Director of the Company, not liable to retire by rotation for a period of 5 years commencing from August 11, 2023, subject to the approval of shareholders at the next Annual General Meeting of the Company.	Appointment as Additional Director in the capacity of Independent Director of the Company, not liable to retire by rotation for a period of 5 years commencing from August 11, 2023, subject to the approval of shareholders at the next Annual General Meeting of the Company.
3	Brief profile	Mr. Cyrus Bagwadia is a polymer engineer, a post-graduate in Business Management from University of Singapore. He has over 3 decades of experience in international business and has worked with multinationals like DuPont. In past he was CEO of Essel Propack Limited and Director of Bilcare Limited. His expertise is in Management for Growth.	Mr. B.M. Sorabji is a B. Tech (Hons.) IIT Bombay, Silver Medalist from 1970 batch. He has worked with various MNCs in metal trade and has held commercial functions as Director, in international metal trade. He has worked in Ferro Alloy Industry and was carrying out manufacturing and marketing activities for 40 years. He has represented several International Companies in India. He was also responsible for India v/s. USSR nonferrous metal trade for many years.
4	Disclosure of relationships between Directors	Mr. Cyrus Bagwadia is not related to any of the existing Directors or Key Managerial Personnel of the Company.	Mr. Behram Sorabji is not related to any of the existing Directors or Key Managerial Personnel of the Company.

Kindly take the above information on your record.

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer