

September 12, 2023

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

Sub: Intimation for Receipt of Final Balance Insurance Fire Claim

Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

In continuation to our disclosure dated 22nd November, 2020, 28th February, 2022 and 14th December, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Company has received today i.e. 12th September, 2023, final balance Insurance claim pertaining to Building and Plant and machinery of Rs. 20,57,96,918/- (Rupees Twenty crores fifty-seven lakhs ninety-six Thousand Nine hundred and Eighteen only) from New India Assurance Co. Ltd.

The Company had received an On-account interim payment of Rs. 3,99,70,750/- on 28th February, 2022, Rs. 2,85,02,542/- on account of Stock Insurance Fire Claim on 14th December, 2022, from New India Assurance Co. Ltd and Rs. 3,25,53,950/- from Salvage sale of asset affected by fire.

The final Insurance claim amount will be utilized to repay the outstanding Term loan amounting to Rs. 18.45 crores and remaining balance funds will be used in Company's business operations.

Request you to take the above information on record.

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah
Company Secretary & Compliance Officer