

1st November, 2022

BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board meeting held on 1st November, 2022

Re: Unaudited Standalone & Consolidated Financial Results for quarter and half year ended 30th September, 2022

Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)

The Board of Directors of the Company at its meeting held on Tuesday, 1st November, 2022, has inter-alia considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2022. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following;

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2022; and
2. Limited Review Reports by the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

The meeting of the Board of Directors commenced at 4:15 p.m. and concluded at 5:30 p.m.

Kindly take the above information on your record.

Yours faithfully,

For **DAI-ICHI KARKARIA LIMITED**



Ankit Shah
Company Secretary & Compliance Officer



Encl: as above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on unaudited standalone financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dai-Ichi Karkaria Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dai-Ichi Karkaria Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Farhad Bamji

Partner

Membership No.: 105234

UDIN:22105234BBQRUD7447

Mumbai

01 November 2022

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

DAI-ICHI KARKARIA LIMITED
CIN: L24100MH11960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30 September 2022

		Quarter ended			Half Year ended		Year ended
		30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
1	Revenue from operations	5,432	3,828	2,576	9,260	6,042	12,184
2	Other income	186	127	282	313	379	608
3	Total Income (1+2)	5,618	3,955	2,858	9,573	6,421	12,792
4	Expenses						
	(a) Cost of materials consumed	3,461	3,025	1,638	6,486	4,249	8,565
	(b) Changes in inventories of finished goods and work-in-progress	37	(304)	326	(267)	169	355
	(c) Employee benefits expenses	394	405	394	799	746	1,541
	(d) Finance costs	68	67	27	135	50	149
	(e) Depreciation and amortisation expense	173	171	168	344	335	680
	(f) Other expenses	1,006	817	767	1,823	1,830	3,560
	Total Expenses	5,139	4,181	3,320	9,320	7,379	14,850
5	Profit/(Loss) before exceptional items (3-4)	479	(226)	(462)	253	(958)	(2,058)
6	Exceptional items						
	Profit on Sale of Property, plant & equipments (Refer Note 3)	742	-	-	742	-	-
	Interim Insurance claim received (Refer Note 4)	-	-	-	-	-	400
7	Profit/(Loss) after exceptional item before tax (5-6)	1,221	(226)	(462)	995	(958)	(1,658)
8	Tax expense :						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
9	Profit/(Loss) for the period (7- 8)	1,221	(226)	(462)	995	(958)	(1,658)
10	Other Comprehensive Income/ (Expense)						
A	a) Items that will not be reclassified to Profit & Loss	(5)	(7)	(2)	(12)	(4)	(30)
	b) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	1	-	1	-
11	Total Comprehensive Income/(Expense) for the period (9+10) (net of taxes)	1,216	(233)	(463)	983	(961)	(1,688)
12	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	745	745	745	745	745	745
13	Other equity excluding revaluation reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	12,200
14	Earnings per Equity Share basic and diluted (of Rs.10/- each) (Not annualised)	16.40	(3.04)	(6.20)	13.36	(12.85)	(22.25)

h



DAI - ICHH KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. Marg, New Marine lines, Mumbai - 400020

Statement of Assets and Liabilities as at 30 September 2022

(Rs. in lakhs)

	Standalone	
	As at	As at
	30-09-2022	31-03-2022
	Unaudited	Audited
A - Assets		
1 - Non-current assets		
(a) Property, plant and equipment	10,210	10,535
(b) Capital work-in-progress	2,162	205
(c) Intangible assets	1	2
(d) Financial assets		
(i) Investment in subsidiary and joint venture	68	68
(ii) Other Investments	1	1
(iii) Other non-current financial assets	361	253
(e) Deferred Tax assets (Net)	1,056	1,056
(f) Non Current Tax assets (Net)	467	434
(g) Other non-current assets	138	33
Total non-current assets	14,464	12,587
2 - Current assets		
(a) Inventories	2,828	2,281
(b) Financial Assets		
(i) Investments	16	16
(ii) Trade receivables	1,938	1,763
(iii) Cash and cash equivalents	707	183
(iv) Bank balances other than (iii) above	370	402
(v) Other Financial assets	71	101
(c) Assets held for disposal	-	54
(d) Other Current assets	1,961	1,996
Total current assets	7,891	6,796
Total assets	22,355	19,383
B - Equity & liabilities		
1 - Equity		
(a) Equity share capital	745	745
(b) Other equity	13,183	12,200
Equity attributable to equity holders of the Company	13,928	12,945
2 - Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,107	407
(ii) Other financial liabilities	79	79
(b) Provisions	187	191
Total non-current liabilities	1,373	677
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,030	1,765
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	528	243
Total outstanding dues other than Micro Enterprises and Small Enterprises	3,277	2,734
(iii) Other financial liabilities	812	270
(b) Other Current liabilities	260	613
(c) Provisions	147	136
Total current liabilities	7,054	5,761
Total equity and liabilities	22,355	19,383

h



DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Standalone cash flow for the Half Year ended 30 September 2022

(Rs. in lakhs)

	Half Year Ended 30-09-2022	Year Ended 31-03-2022
A. Cash Flow from Operating Activities:		
Profit/(Loss) after exceptional items before tax	995	(1,658)
<u>Adjustments for:</u>		
Depreciation and amortisation	344	680
Profit on sale of property, plant & equipments	(742)	(3)
Interim payment received from insurance claim	-	400
Profit on sale of investments (net)	-	(2)
Dividend income	-	(169)
Interest income	(11)	(29)
Interest expenses	135	149
Inventory assets written off during the year	30	35
Provision for non-moving inventories	10	12
Provision for doubtful debts	14	6
Bad Debts/Sundry balance written off	10	125
Liabilities no longer payable written back	-	(86)
Unrealised foreign currency gain on revaluation (net)	(16)	(8)
Subtotal of Adjustments	(226)	1,110
Operating Profit/(Loss) before working capital changes	769	(548)
Decrease in trade receivables	18	440
(Increase)/Decrease in loans, other financial assets and other assets	(51)	481
(Increase)/Decrease in inventories	(587)	119
Increase/(Decrease) in trade payable, other financial liabilities and other liabilities	866	(825)
Increase in provisions	7	42
Subtotal of Adjustments	253	257
Cash generated from operations	1,022	(291)
Less: Income taxes paid (net of refund)	(33)	(19)
Net cash generated from/(used in) operating activities	989	(310)
B. Cash Flow from Investing Activities:		
Purchases of property, plant and equipment	(1,542)	(1,087)
Proceed from sale of property, plant & equipments (net of advance received)	321	5
Advance against asset held for sale	-	480
Proceeds from sale of investments	-	403
Interim payment received from insurance claim	-	(400)
Investment in fixed deposits with bank	(82)	(26)
Dividend received	-	169
Interest received	11	29
Net Cash (used in) from investing activities	(1,292)	(427)
C. Cash Flow from Financing Activities:		
Repayment towards non-current borrowings	-	(2)
Proceeds from non-current borrowings	700	407
Repayment of current borrowings	-	(251)
Proceeds from current borrowings	265	-
Dividends and corporate dividend tax paid	-	(224)
Interest paid	(135)	(149)
Net cash generated from/(used in) financing activities	830	(219)
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	527	(956)
E. Cash and cash equivalents as at beginning of the year	183	1,159
Net Comprehensive (Expense)/Income	(12)	(30)
Add: Effect of exchange differences on cash and cash equivalents held in foreign currency	9	10
F. Cash and cash equivalents as at end of the period/year (D+E)	707	183



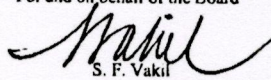
DAI-ICHI KARKARIA LIMITED
CIN: L24100MH11960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Notes :

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st November 2022. The auditors have expressed an unmodified opinion on the limited review report for the quarter and half year ended 30 September 2022.
- 2) The Company's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) During the quarter, The Company has sold its properties situated at Pune for a total consideration of Rs 801 lakhs and has recognised a gain of Rs. 742 lakhs, as an exceptional item in the financial results.
- 4) Pursuant to a fire incident on 22 November 2020 at Dahej factory situated at Plot no. D-2/20, GIDC, Tal. Vagra, Dist. Bharuch – 392130, Gujarat, certain property, plant and equipment and inventory were damaged. It also disrupted the production process and impacted the financial performance of the Company for the year ended 31 March 2021. As a result of the incident, the Company had recognised a loss of Rs. 4,932 lakhs (Rs. 4,326 lakhs towards property plant and equipment, Rs. 581 lakhs towards inventories and Rs 25 lakhs towards other expenses) as an exceptional item in the standalone financial results for FY 2020-21. The Company's assets and inventories are covered under an Insurance policy and a claim has been lodged with the Insurance company for the losses suffered. The Company has received an interim payment towards insurance claim of Rs 400 lakhs in FY 2021-22. The balance claim is under survey and the same would be accounted for when approved by the insurance company.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Figures are rounded off to the nearest lakh.

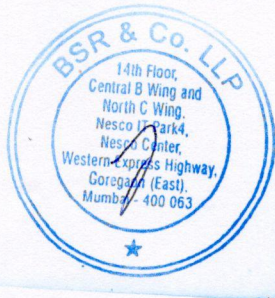
For and on behalf of the Board


S. F. Vakil

Chairperson & Managing Director

Place : Dubai

Dated : 1st November 2022



B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai - 400 063, India

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Limited Review Report on unaudited consolidated financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dai-Ichi Karkaria Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dai-Ichi Karkaria Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive profit of its joint venture for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities :-
 - Dai-Ichi Gosei Chemicals (India) Limited — Subsidiary
 - ChampionX Dai-Ichi India Private Limited – Joint venture

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

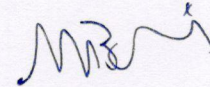
B S R & Co. LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Farhad Bamji

Partner

Membership No.: 105234

UDIN:22105234BBQSJI1699

Mumbai

01 November 2022

DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30 September 2022

(Rs. in lakhs)

	Quarter ended			Half Year ended		Year ended
	30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited	30-09-2021 Unaudited	31-03-2022 Audited
1 Revenue from operations	5,432	3,828	2,576	9,260	6,042	12,184
2 Other income	186	127	113	313	210	439
3 Total Income (1+2)	5,618	3,955	2,689	9,573	6,252	12,623
4 Expenses						
(a) Cost of materials consumed	3,461	3,025	1,638	6,486	4,249	8,565
(b) Changes in inventories of finished goods and work-in-progress	37	(304)	326	(267)	169	355
(c) Employee benefits expenses	394	405	394	799	746	1,541
(d) Finance costs	68	67	27	135	50	149
(e) Depreciation and amortisation expense	173	171	168	344	335	680
(f) Other expenses	1,006	817	767	1,823	1,830	3,560
Total Expenses	5,139	4,181	3,320	9,320	7,379	14,850
5 Profit/(Loss) before exceptional items (3-4)	479	(226)	(631)	253	(1,127)	(2,227)
6 Exceptional items						
Profit on Sale of Property, plant & equipments (Refer Note 3)	742	-	-	742	-	-
Interim Insurance claim received (Refer Note 4)	-	-	-	-	-	400
7 Profit/(Loss) after exceptional item before tax (5-6)	1,221	(226)	(631)	995	(1,127)	(1,827)
8 Tax expense :						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
9 Profit/(Loss) for the period (7- 8)	1,221	(226)	(631)	995	(1,127)	(1,827)
10 Share of Profit in Joint Ventures (net of tax)	7	33	(20)	40	(46)	24
11 Profit/(Loss) for the period (including Profit in Joint Venture) (9+10)	1,228	(193)	(651)	1,035	(1,173)	(1,803)
12 Profit/(Loss) attributable to non controlling interest	*	-	-	*	-	*
13 Profit/(Loss) after non controlling interest (11-12)	1,228	(193)	(651)	1,035	(1,173)	(1,803)
14 Other Comprehensive Income/ (Expense)						
A a) Items that will not be reclassified to Profit & Loss	(5)	(7)	(2)	(12)	(4)	(30)
b) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	1	-	1	-
c) Share of Profit/(Loss) in Joint Ventures (Net of Tax)	-	1	-	1	-	1
15 Total Comprehensive Income/(Expense) for the period (13+14) (net of taxes)	1,223	(199)	(652)	1,024	(1,176)	(1,832)
16 Paid up Equity Share Capital (Face Value of Rs.10/- per share)	745	745	745	745	745	745
17 Other equity excluding revaluation reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	14,245
18 Earnings per Equity Share basic and diluted (of Rs. 10/- each) (Not annualised)	16.48	(2.59)	(8.73)	13.89	(15.73)	(24.20)

* Represents amount less than Rs. 1 lakh



DAI - ICHH KARKARIA LIMITED
CIN: L24100VH11960PLC011681

Regd. Off. Liberty Building, Sir V. T. Marg, New Marine Lines, Mumbai - 400020

Statement of Assets and Liabilities as at 30 September 2022

	(Rs. in lakhs)	
	Consolidated	
	As at 30-09-2022 Unaudited	As at 31-03-2022 Audited
A - Assets		
1 - Non-current assets		
(a) Property, plant and equipment	10,210	10,535
(b) Capital work-in-progress	2,162	205
(c) Intangible assets	1	2
(d) Financial assets		
(i) Investment in subsidiary and joint venture	2,154	2,113
(ii) Other Investments	1	1
(iii) Other non-current financial assets	361	253
(e) Deferred Tax assets (Net)	1,056	1,056
(f) Non Current Tax assets (Net)	467	434
(g) Other non-current assets	138	33
Total non-current assets	16,550	14,632
2 - Current assets		
(a) Inventories	2,828	2,281
(b) Financial Assets		
(i) Investments	16	16
(ii) Trade receivables	1,938	1,763
(iii) Cash and cash equivalents	707	183
(iv) Bank balances other than (iii) above	370	402
(v) Other Financial assets	71	101
(c) Assets held for disposal	-	54
(d) Other Current assets	1,961	1,996
Total current assets	7,891	6,796
Total assets	24,441	21,428
B - Equity & liabilities		
1 - Equity		
(a) Equity share capital	745	745
(b) Other equity	15,269	14,245
Equity attributable to equity holders of the Company	16,014	14,990
2 - Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,107	407
(ii) Other financial liabilities	79	79
(b) Provisions	187	191
Total non-current liabilities	1,373	677
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,030	1,765
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	528	243
Total outstanding dues other than Micro Enterprises and Small Enterprises	3,277	2,734
(iii) Other financial liabilities	812	270
(b) Other Current liabilities	260	613
(c) Provisions	147	136
Total current liabilities	7,054	5,761
Total equity and liabilities	24,441	21,428



DAI-ICHI KARKARIA LIMITED
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Statement of Consolidated cash flow for the Half Year ended 30 September 2022

(Rs. in lakhs)

	Half Year Ended 30-09-2022	Year Ended 31-03-2022
A. Cash Flow from Operating Activities:		
Profit(Loss) after exceptional items before tax (including Joint Venture share)	1,035	(1,803)
Adjustments for:		
Depreciation and amortisation	344	680
Profit on sale of property, plant & equipments	(742)	(3)
Interim payment received from insurance claim	-	400
Profit on sale of investments (net)	-	(2)
Interest income	(11)	(29)
Interest expenses	135	149
Inventory assets written off during the year	30	35
Provision for non-moving inventories	10	12
Provision for doubtful debts	14	6
Bad Debts/Sundry balance written off	10	125
Liabilities no longer payable written back	-	(86)
Share of (Profit)/Loss in joint venture	(40)	(24)
Unrealised foreign currency gain on revaluation (net)	(16)	(8)
Subtotal of Adjustments	(266)	1,255
Operating (Loss) before working capital changes	769	(548)
Decrease in trade receivables	18	440
(Increase)/Decrease in loans, other financial assets and other assets	(51)	481
(Increase)/Decrease in inventories	(587)	119
(Decrease)/Increase in trade payable, other financial liabilities and other liabilities	866	(825)
Increase in provisions	7	42
Subtotal of Adjustments	253	257
Cash generated from operations	1,022	(291)
Less: Income taxes paid (net of refund)	(33)	(19)
Net cash generated from/(used in) operating activities	989	(310)
B Cash Flow from Investing Activities:		
Purchases of property, plant and equipment	(1,542)	(1,087)
Proceed from sale of property, plant & equipments (net of advance received)	321	5
Advance against asset held for sale	-	480
Proceeds from sale of investments	-	571
Interim payment received from insurance claim	-	(400)
Investment in fixed deposits with bank	(82)	(26)
Dividend received	-	-
Interest received	11	29
Net Cash (used in) from investing activities	(1,292)	(427)
C Cash Flow from Financing Activities:		
Repayment towards non-current borrowings	-	(2)
Proceeds from non-current borrowings	700	407
Repayment of current borrowings	-	(251)
Proceeds from current borrowings	265	-
Dividends and corporate dividend tax paid	-	(224)
Interest paid	(135)	(149)
Net cash generated from/(used in) financing activities	830	(219)
D Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	527	(956)
E Cash and cash equivalents as at beginning of the year	183	1,159
Net Comprehensive (Expense)/Income	(12)	(30)
Add: Effect of exchange differences on cash and cash equivalents held in foreign currency	9	10
F Cash and cash equivalents as at end of the period/year (D+E)	707	183

* Represents amount less than Rs. 1 lakh



DAI-ICHI KARKARIA LIMITED

CIN: L24100MH11960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lnes, Mumbai : 400 020

Notes :

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st November 2022. The auditors have expressed an unmodified opinion on the limited review report for the quarter and half year ended 30 September 2022.
- 2) The Group's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) During the quarter, the Company has sold its properties situated at Pune for a total consideration of Rs 801 lakhs and has recognised a gain of Rs. 742 lakhs, as an exceptional item in the financial results.
- 4) Pursuant to a fire incident on 22 November 2020 at Dahej factory situated at Plot no. D-2/20, GIDC, Tal. Vagra, Dist. Bharuch – 392130, Gujarat, certain property, plant and equipment and inventory were damaged. It also disrupted the production process and impacted the financial performance of the Company for the year ended 31 March 2021. As a result of the incident, the Company had recognised a loss of Rs. 4,932 lakhs (Rs. 4,326 lakhs towards property plant and equipment, Rs. 581 lakhs towards inventories and Rs 25 lakhs towards other expenses) as an exceptional item in the consolidated financial results for FY 2020-21. The Company's assets and inventories are covered under an Insurance policy and a claim has been lodged with the Insurance company for the losses suffered. The Company has received an interim payment towards insurance claim of Rs 400 lakhs in FY 2021-22. The balance claim is under survey and the same would be accounted for when approved by the insurance company.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Figures are rounded off to the nearest lakh.

For and on behalf of the Board



S. F. Vakil

Chairperson & Managing Director

Place : Dubai

Dated : 1st November 2022

