

January 1, 2021

BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Dear Sir(s),

Sub: Regulation 30 of the SEBI (LODR) Regulations, 2015 - Updates on Kasarwadi Land Deal

We hereby inform you that the Agreement for Sale dtd. 9.7.2020 executed by the Company with Gera Developments Private Limited for Sale of Kasarwadi Land Parcel has expired by efflux of time.

The Company has executed a new Agreement for Sale with the same party and with similar material terms and conditions on 31.12.2020. The time lines for finalizing the conveyance have been extended till 31.3.2021.

We request you to take the same on your record.

Thanking you,

Yours faithfully, For **Dai-ichi Karkaria Limited**

Kavita Thadeshwar Company Secretary