

June 18, 2019

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby enclosed herewith disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the financial year ended March 31, 2019.

The disclosure will also be made available on the website of the company.

Kindly take the same on records.

Yours faithfully,
For **DAI-ICHI KARKARIA LIMITED**



Kavita Thadeshwar
Company Secretary

Encl: as above

Dai-Ichi Karkaria Limited

Notes forming part of the consolidated financial statements(Continued)

for the year ended 31 March 2019

(Currency: ₹ in Lakhs)

41 Related party disclosures

Description of relationship	Names of related parties
(i) Jointly controlled entities (JCE)	Nalco Champion Dai-ichi India Pvt. Ltd. (NCD)
(ii) Key Management Personnel (KMP)	<ul style="list-style-type: none"> i) Mrs. S. F. Vakil - Chairperson and Managing Director (SFV) ii) Ms. Meher F. Vakil - COO- Daughter of Managing Director (MFV) iii) Mr. A H Jehangir (AHJ) iv) Dr. Anil Naik (Independent Director) (AMN) v) Mr. Kavas Patel (Independent Director) vi) Mr. Keki Elavia (Independent Director) vii) Mr. Nitin Nimkar (Chief Financial Officer) (NN) viii) Mrs. Kavita Thadeshwar (Company Secretary) (KT)
(iii) Relatives of KMP	<ul style="list-style-type: none"> i) Mr. Firoze Adi Vakil - Husband of Managing Director (FAV) ii) Mr. Jahangir F. Vakil - Son of Managing Director iii) Mrs. P. R. Mehta -Sister of Managing Director (PRM) iv) Mr. Matthew I. Taff - Husband of Ms. Meher F Vakil
(iv) Entities in which KMP / Relatives of exercise significant influence	<ul style="list-style-type: none"> i) Indian Oxides & Chemicals Limited (IOCL) ii) Rose Investments Limited (RIL), iii) SDN Company (SDNC), iv) Performance Polymer and Chemicals Pvt. Ltd. (PPCL), v) Anosh Finance & Investment Pvt. Ltd. (AFIPL), vi) General Pharmaceuticals Pvt. Ltd. (GPPL) vii) Netal India Limited (NIL) viii) Neterwala Consulting & Corporate Services Limited (NCCL) ix) Chemicals and Ferro Alloys Pvt. Ltd (CFAPL) x) Uni Klinger Limited (UKL) xi) Natch Products & Services Pvt. Ltd.
(v) Enterprises over which director can exercise significant influence	<ul style="list-style-type: none"> i) Maneckji & Shirinbai Neterwala Foundation

Dai-Ichi Karkaria Limited

Notes forming part of the consolidated financial statements(Continued)

for the year ended 31 March 2019

(Currency: ₹ in Lakhs)

41 Related party disclosures (Continued)

Particulars	Subsidiaries (DGCL)	JCE (NCD)	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP can exercise significant influence	Enterprises over which director can exercise significant influence	Total
Purchase of goods:							
IOCL	-	-	-	-	156	-	156
	-	-	-	-	(101)	-	(101)
GPPL	-	-	-	-	54	-	54
	-	-	-	-	(42)	-	(42)
UKL	-	-	-	-	38	-	38
	-	-	-	-	(-)	-	(-)
NIL	-	-	-	-	4	-	4
	-	-	-	-	(-)	-	(-)
Natch Products & Services Pvt. Ltd.	-	-	-	-	-	-	0
	-	-	-	-	(-)	-	(-)
NCDTIL	-	1	-	-	-	-	1
	-	(-)	-	-	-	-	(-)
Purchase of fixed assets :							
UKL	-	-	-	-	-	-	0
	-	-	-	-	(119)	-	(119)
Sale of goods:							
NCDTIL	-	483	-	-	-	-	483
	-	(624)	-	-	-	-	(624)
GPPL	-	-	-	-	31	-	31
	-	-	-	-	(48)	-	(48)
IOCL	-	-	-	-	17	-	17
	-	-	-	-	(-)	-	(-)
Sale of service (Job Work)							
IOCL	-	-	-	-	23	-	23
	-	-	-	-	(84)	-	(84)
Rendering of services/Reimbursement of expenses:							
NCDTIL	-	12	-	-	-	-	12
	-	(12)	-	-	-	-	(12)
IOCL	-	-	-	-	9	-	9
	-	-	-	-	(3)	-	(3)
CFAPL	-	-	-	-	-	-	0
	-	-	-	-	(-)	-	(-)
Receiving of services/Reimbursement of expenses:							
KMP	-	-	-	-	-	-	0
	-	-	(6)	-	-	-	(6)
MFV	-	-	17	-	-	-	17
	-	-	(6)	-	-	-	(6)
SFV	-	-	3	-	-	-	3
	-	-	(-)	-	-	-	(-)
Compensation/others:							
SFV	-	-	35	-	-	-	35
	-	-	(26)	-	-	-	(26)
Remuneration :							
SFV	-	-	167	-	-	-	167
	-	-	(168)	-	-	-	(168)
MFV	-	-	89	-	-	-	89
	-	-	(73)	-	-	-	(73)
NN	-	-	50	-	-	-	50
	-	-	(41)	-	-	-	(41)
KT	-	-	32	-	-	-	32
	-	-	(27)	-	-	-	(27)
CSR	-	-	-	-	-	(10)	0
	-	-	-	-	-	(10)	(10)
Dividend received							
NCDTIL	-	79	-	-	-	-	79
	-	(169)	-	-	-	-	(169)

Dai-Ichi Karkaria Limited

Notes forming part of the consolidated financial statements(Continued)

for the year ended 31 March 2019

(Currency: ₹ in Lakhs)

41 Related party disclosures (Continued)

Particulars	Subsidiaries (DGCL)	JCE (NCD)	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP can exercise significant influence	Enterprises over which director can exercise significant influence	Total
<u>Dividend paid:</u>							
SFV	-	-	94	-	-	-	94
	-	-	(113)	-	-	-	(113)
FAV	-	-	-	2	-	-	2
	-	-	-	(2)	-	-	(2)
RIL	-	-	-	-	7	-	7
	-	-	-	-	(8)	-	(8)
GPPL	-	-	-	-	-	-	0
	-	-	-	-	-	-	0
<u>Balances outstanding at the end of the year</u>							
<u>Investments :</u>							
NCDTIL	2	68	-	-	-	-	70
	(2)	(68)	-	-	-	-	(70)
<u>Trade receivables:</u>							
NCDTIL	-	68	-	-	-	-	68
	-	(129)	-	-	-	-	(129)
IOCL	-	-	-	-	-	-	0
	-	-	-	-	(34)	-	(34)
GPPL	-	-	-	-	-	-	0
	-	-	-	-	(13)	-	(13)
CFAPL	-	-	-	-	0	-	0
	-	-	-	-	(0)	-	(0)
<u>Deposits for office :</u>							
KMP	-	-	32	-	-	-	32
	-	-	(32)	-	-	-	(32)
<u>Trade payable :</u>							
IOCL	-	-	-	-	131	-	131
	-	-	-	-	(-)	-	(-)
UKL	-	-	-	-	17	-	17
	-	-	-	-	(7)	-	(7)
NIL	-	-	-	-	0	-	0
	-	-	-	-	(-)	-	(-)
GPPL	-	-	-	-	8	-	8
	-	-	-	-	(-)	-	(-)
MFV	-	-	4	-	-	-	4
	-	-	(-)	-	-	-	(-)

* Amount below Rupees One Lakh

Note: Figures in bracket relate to the previous year

Dai-Ichi Karkaria Limited

Notes forming part of the consolidated financial statements(Continued)

for the year ended 31 March 2019

(Currency: ₹ in Lakhs)

41 Related party disclosures (Continued)

Payment of sitting fees to Independent directors	Year ended 31 March 2019	Year ended 31 March 2018
Sitting fees	12	11

Key management personnel compensation

Key management personnel compensation comprised the following :

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
Post-employment benefits	45	37
Other long-term benefits	67	53

Based on the recommendation of the Nomination and Remuneration committee, all decisions relating to the remuneration of the directors are taken by the Board of Directors of the Company, in accordance with shareholders' approval, wherever necessary.

All other related party transactions are made in the normal course of business and on terms equivalent to those that prevail in an arm's length transactions.

Note : Figures in the brackets are the corresponding figures of the previous year.