

September 9, 2020

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/ Madam,

Sub: Intimation for Appointment of Additional Non-Executive, Independent Director
Ref: Company Code No. 526821

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that on the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at its meeting held on 9th September, 2020, has appointed Mr. Ashok Hiremath (DIN: 00349345) as an Additional Non-Executive, Independent Director of the Company, for a period of 5 years w.e.f. 9th September, 2020, subject to the approval of the Shareholders of the Company at the next Annual General Meeting.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

| Sr.No. | Disclosure Requirement | Details of Mr. Ashok Hiremath (DIN: 00349345) |
|--------|--|---|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment |
| 2 | Date of appointment & term of appointment | 9th September, 2020 Appointment as an Additional Non-Executive, Independent Director, for a period of 5 year w.e.f. 9 th September, 2020, subject to the approval of the Shareholders of the Company at the next Annual General Meeting |
| 3 | Brief profile | Mr. Ashok Vishwanath Hiremath (DIN: 00349345) is the Managing Director of Astec LifeSciences Limited. |

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| | | <p>He brings with him over 41 years of experience in the Chemical Industry. He has a Masters degree in Engineering from University of Oxford and a Post Graduate Diploma in Chemical Engineering from University College, University of London. He founded Astec LifeSciences Limited in 1994 (hereinafter referred to as “ALS”).</p> <p>ALS manufactures a wide range of agrochemicals and pharmaceutical intermediates. In August 2015, Godrej Agrovet acquired stake in ALS, the current stake of Godrej Agrovet in ALS is 62%.</p> <p>He has been actively involved in the affairs of the ALS and oversees the P & L and development work of ALS. He has played a key role in the growth of the Company. He was awarded the Dombivli Giants Award for Industry in 2008 and the Udyog Rattan Award by the Institute of Economic Studies in 2010 and several other awards for his excellence in chemical Industry.</p> |
| 4 | Disclosure of relationships between Directors | Mr. Ashok Vishwanath Hiremath is not related to any Director/ Key Managerial Personnel of the Company. |

Kindly take the above information on your record.

Thanking you,

For **DAI-ICHI KARKARIA LIMITED**

Kavita Thadeshwar
Company Secretary